

November 13, 2024

Series - EQ, ISIN: INE05X901010

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex Bandra (E),  
Mumbai-400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Company Symbol - HPIL**

**Scrip Code - 543645**

**Subject: Outcome of Board Meeting.**

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Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Wednesday, November 13, 2024 has inter-alia:

1. Considered and approved an Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2024.
2. Approved the appointment of Mr. Utsav Himanshu Trivedi (Membership No. A57058) as the Company Secretary and Compliance Officer of the Company with effect from November 14, 2024, as recommended by the Nomination and Remuneration Committee.

*The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given in **Annexure A**.*

The meeting commenced at 03:00 P.M. and concluded at 04:10 P.M.

Enclosed herewith the copy of the financial results along with the Limited Review Report by the Auditors of the Company on an Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2024.

We request you to kindly take the record of same.

Thanking you,  
Yours faithfully,  
**For Hindprakash Industries Limited**

**Sanjay Prakash Mangal**  
**Managing Director**  
**DIN: 02825484**

**Place: Ahmedabad**

**Encl.: As above**

**HINDPRAKASH INDUSTRIES LIMITED**

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,  
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

**ANNEXURE-A**

**Information as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with Regulation 30- Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

**Details of Mr. Utsav Himanshu Trivedi:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information of such event</b>
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Utsav Himanshu Trivedi (Membership No. A57058) as the Company Secretary and Compliance Officer of the Company with effect from November 14, 2024
2	Date of Appointment & Term of Appointment	Appointment as the Company Secretary and Compliance Officer of the Company with effect from November 14, 2024, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
3	Brief Profile	Mr. Utsav Trivedi is 29 years old. He is law Graduate and qualified Company Secretary. He is Company Secretary by profession and has rich experience of more than 5 years in the field of company law, security laws & Finance.
4	Disclosure of relationships between Directors	Mr. Utsav Himanshu Trivedi is not related to any Directors or Key Managerial Personnel of the Company.
5	Information as required pursuant to National Stock Exchange of India Ltd with ref.no. NSEICML/2018/24, dated 20 <sup>th</sup> June, 2018	Not Applicable

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# HINDPRAKASH INDUSTRIES LIMITED

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## Statement of Standalone Balance Sheet as at 30th September, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		As at	
		30-Sep-24	31-Mar-24
		Un-Audited	Audited
<b>I</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property Plant & Equipments	412.39	416.57
	h) Right of Use Assets	1,089.97	1,096.06
	c) Intangible Assets	1.76	2.08
	d) Capital Work-In-Progress	37.96	29.71
	e) Financial Assets	-	-
	- Investments	462.79	462.37
	- Other Financial Assets	1,770.05	1,461.50
	f) Income Tax Assets (Net)	-	-
	g) Deferred Tax Assets (Net)	-	-
	h) Other Non-Current Assets	1.75	2.55
	<b>Total Non-Current Assets</b>	<b>3,776.67</b>	<b>3,470.84</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	1,928.40	1,996.40
	b) Financial Assets		
	- Trade Receivables	2,819.07	2,597.36
	- Cash And Cash Equivalents	18.84	5.69
	- Bank Balances Other than Cash And Cash Equivalents	50.82	50.14
	- Loans	-	200.00
	- Other Financial Assets	123.19	125.99
	c) Other Current Assets	54.26	23.10
	<b>Total Current Assets</b>	<b>4,994.58</b>	<b>4,998.68</b>
	<b>Total Assets</b>	<b>8,771.25</b>	<b>8,469.52</b>
<b>II</b>	<b>Equity And Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share capital	1,142.41	1,142.41
	b) Other Equity	3,953.63	3,875.95
	<b>Total Equity</b>	<b>5,096.04</b>	<b>5,018.36</b>
<b>2</b>	<b>Liabilities</b>		
<b>A</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	112.61	160.83
	- Other Financial Liabilities	-	-
	b) Long Term Provisions	17.26	13.79
	c) Deferred Tax Liabilities (Net)	16.16	18.18
	d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>146.03</b>	<b>192.80</b>



## Statement of Standalone Balance Sheet as at 30th September, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		As at	
		30-Sep-24	31-Mar-24
		Un-Audited	Audited
<b>B</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	2,279.66	2,073.53
	- Trade payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	5.03	53.29
	(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,119.86	1,078.40
	- Other Financial Liabilities	23.60	12.23
	b) Short-Term Provisions	34.85	34.69
	c) Other Current Liabilities	62.18	2.43
	d) Current Tax Liabilities (Net)	4.00	3.79
	<b>Total Current Liabilities</b>	<b>3,529.18</b>	<b>3,258.36</b>
	<b>Total Liabilities</b>	<b>3,675.21</b>	<b>3,451.16</b>
	<b>Total Equity &amp; Liabilities</b>	<b>8,771.25</b>	<b>8,469.52</b>

See accompanying notes to the financial results



# HINDPRAKASH INDUSTRIES LIMITED

CIN: L24100GJ2008PLC055401

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Tel: 079-68127000, Fax: 079-68127096, Email: info@hindprakash.com, Website: www.hindprakash.in

## Statement of Standalone Un-Audited Financial Results For The Quarter and Half Year Ended on 30th September, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Half year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	a) Revenue From Operations	2,029.18	2,248.10	3,003.86	4,277.28	5,753.15	9,950.38
	b) Other Income	126.94	36.77	35.77	163.71	57.37	126.27
	<b>Total Income</b>	<b>2,156.12</b>	<b>2,284.87</b>	<b>3,039.63</b>	<b>4,440.99</b>	<b>5,810.52</b>	<b>10,076.65</b>
II	<b>Expenses</b>						
	a) Cost Of Materials Consumed	976.87	1,124.61	2,190.16	2,101.48	4,430.23	7,655.90
	b) Purchase Of Stock-In-Trade	593.00	607.08	467.00	1,200.08	971.12	2,166.96
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	264.89	326.86	197.86	591.75	(13.36)	(644.40)
	d) Employee Benefit Expense	69.87	64.25	46.51	134.12	85.24	181.21
	e) Finance Costs	65.89	62.72	67.39	128.61	130.12	260.08
	f) Depreciation And Amortisation Expense	10.12	9.98	10.86	20.10	21.71	43.55
	g) Other Expenses	86.50	53.07	56.87	139.57	104.55	200.49
	<b>Total Expenses</b>	<b>2,067.14</b>	<b>2,248.57</b>	<b>3,036.65</b>	<b>4,315.71</b>	<b>5,729.61</b>	<b>9,863.79</b>
III	<b>Profit / (Loss) Before Exceptional Item &amp; Tax (I-II)</b>	<b>88.98</b>	<b>36.30</b>	<b>2.98</b>	<b>125.28</b>	<b>80.91</b>	<b>212.86</b>
IV	<b>Exceptional Items</b>	-	-	-	-	-	-
V	<b>Profit / (Loss) Before Tax (After Exceptional Items) (III+IV)</b>	<b>88.98</b>	<b>36.30</b>	<b>2.98</b>	<b>125.28</b>	<b>80.91</b>	<b>212.86</b>
VI	<b>Tax Expense</b>						
	a) Current Tax	24.47	10.54	1.68	35.01	23.20	54.46
	b) Deferred Tax Charge / (Credit)	(1.35)	(0.60)	(0.05)	(1.95)	(1.19)	5.83
	c) Income Tax (Prior Period)	-	-	(0.03)	-	(0.03)	(0.87)
	<b>Total Tax Expense</b>	<b>23.12</b>	<b>9.94</b>	<b>1.60</b>	<b>33.06</b>	<b>21.98</b>	<b>59.42</b>
VII	<b>Net Profit / (Loss) After Tax For The Period (V-VI)</b>	<b>65.86</b>	<b>26.36</b>	<b>1.38</b>	<b>92.22</b>	<b>58.93</b>	<b>153.44</b>



## Statement of Standalone Un-Audited Financial Results For The Quarter and Half Year Ended on 30th September, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Half year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
VIII	<b>Other Comprehensive Income / (Loss)</b>						
	Items that Will Not Be Reclassified to Profit & Loss (Net Of Tax)	(0.07)	(0.12)	0.34	(0.20)	0.14	0.07
	Items that Will Be Reclassified to Profit & Loss (Net Of Tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss) (After Tax)</b>	<b>(0.07)</b>	<b>(0.12)</b>	<b>0.34</b>	<b>(0.20)</b>	<b>0.14</b>	<b>0.07</b>
IX	<b>Total Comprehensive Income / (Loss) After Tax For The Period (VII + VIII)</b>	<b>65.79</b>	<b>26.24</b>	<b>1.72</b>	<b>92.02</b>	<b>59.07</b>	<b>153.51</b>
X	<b>Details Of Equity Share Capital</b>						
	Paid-Up Equity Share Capital	1,142.41	1,142.41	1,042.41		1,042.41	1,142.41
	Face Value Of Equity Share Capital (Per Share)	Rs 10/-	Rs 10/-	Rs 10/-		Rs 10/-	Rs 10/-
XI	<b>Other Equity</b>						3,875.95
XII	<b>Earnings Per Share</b>						
	<b>Earnings Per Share (Not Annualised For Quarter / Year to Date / Year)</b>						
	Basic (In Rs.)	0.58	0.23	0.01	0.81	0.57	1.44
	Diluted (In Rs.)	0.58	0.23	0.01	0.81	0.54	1.39

See accompanying notes to the financial results





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## Standalone Cash Flow Statement for the Half Year ended 30th September, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		Half Year Ended	Half Year Ended
		30-Sep-24	30-Sep-23
		Un-Audited	Un-Audited
<b>A. Cash Flow From Operating Activities</b>			
Net Profit / (Loss) Before Tax	125.28	80.91	
<b>Adjustments For:</b>			
Depreciation on Property Plant and Equipment, ROU Assets and Intangible Assets	20.10	21.71	
Dividend Income	-	-	
Interest Income	(68.70)	(49.31)	
Finance Costs	128.61	130.12	
Non-Cash Items / Provisions	2.94	6.07	
(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	-	(0.46)	
(Gain) / Loss on Sale of Investments (Net)	(87.06)	-	
Unrealised Foreign Exchange (Gain)/Loss (Net)	(0.64)	1.13	
Allowance for Doubtful Debts	10.77	9.49	
<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>131.30</b>	<b>199.66</b>	
<b>Changes In Working Capital:</b>			
<b>Adjustments for (Increase) / Decrease in Operating Assets / Liabilities:</b>			
(Increase) / Decrease Trade Receivables	(232.51)	931.86	
(Increase) / Decrease Inventories	68.00	88.35	
(Increase) / Decrease Other Non-Current Assets	3.48	-	
(Increase) / Decrease Other Current Assets	(31.16)	(46.35)	
Increase / (Decrease) Trade Payables	(5.68)	(645.21)	
Increase / (Decrease) Advances	2.37	(47.20)	
Increase / (Decrease) Other Liabilities	71.13	213.47	
<b>Cash Generated from Operations</b>	<b>6.93</b>	<b>694.58</b>	
Income Taxes Paid (Net Of Refunds)	(34.80)	(16.24)	
<b>Net Cash Flow from / (Utilised In) Operating Activities (A)</b>	<b>(27.87)</b>	<b>678.34</b>	
<b>B. Cash Flow From Investing Activities</b>			
Payments for Purchase and Construction of CWIP, Property, Plant & Equipment	(17.75)	(24.78)	
Proceeds from Sale of Property, Plant & Equipment	-	4.17	
(Increase)/Decrease in Long-Term Investments in Associates	87.06	32.00	
(Increase)/Decrease in Advance given for purchase of Capital Goods	0.80	(124.92)	
(Increase)/Decrease in Advance given for purchase of Investment	670.76	-	
(Increase)/Decrease in Investment in Mutual Funds	-	(869.46)	
(Increase)/Decrease in Loans Given	(782.80)	49.31	
Interest Received	68.70	(24.77)	
(Increase)/Decrease in Bank Balances Not Considered as Cash and Cash Equivalents	(0.69)	-	
Dividend Received	-	-	
<b>Net Cash Flow from / (Used In) Investing Activities (B)</b>	<b>26.08</b>	<b>(958.45)</b>	
<b>C. Cash Flow From Financing Activities</b>			
Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	-	-	
Increase / (Decrease) in Long Term Borrowings	(48.22)	(48.25)	
Increase / (Decrease) in Short Term Borrowings	206.13	406.67	
Installment paid for Lease hold Land	-	-	
Payment of Dividend	(14.35)	(10.84)	
Interest Paid / Finance Cost	(128.61)	(130.12)	
<b>Net Cash Flow from / (Used In) Financing Activities (C)</b>	<b>14.95</b>	<b>217.46</b>	



## Standalone Cash Flow Statement for the Half Year ended 30th September, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		Half Year Ended	Half Year Ended
		30-Sep-24	30-Sep-23
		Un-Audited	Un-Audited
<b>D.</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>13.16</b>	<b>(62.65)</b>
<b>E.</b>	<b>Opening Balance of Cash and Cash Equivalents</b>	5.69	64.95
<b>F.</b>	<b>Foreign Exchange Loss / (Gain) on Restatement of Foreign Currency Cash and Cash Equivalents</b>	(0.01)	(0.01)
<b>G.</b>	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>18.84</b>	<b>2.29</b>
<b>1</b>	<b>Reconciliation of Cash and Cash Equivalents with the Balance Sheet:</b>		
	Cash and Cash Equivalents Includes	<b>18.84</b>	<b>2.29</b>
	(A) Cash on Hand	1.31	1.17
	(B) Balances with Banks	-	-
	(i) In Current Accounts	17.53	1.12
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
<b>2</b>	The Standalone Statement of Cash Flows has been Prepared in Accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		





**HINDPRAKASH INDUSTRIES LIMITED**  
(CIN: L24100GJ2008PLC055401)

**Notes to Unaudited Standalone Financial Results  
for the quarter and half year ended on 30 September 2024**

1. The above Unaudited Standalone Financial Results of Hindprakash Industries Limited ("the Company"/ "HIL") for the quarter and half year ended on 30 September 2024 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meeting held on 13 November 2024. These results have been subjected to limited review by the Statutory Auditors.
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognised accounting principles generally accepted in India.
3. The Company's business activities fall within a single primary business segment, as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
4. The Board of directors had recommended a final dividend of Re. 0.50 per share for the financial year ended 31 March 2024, which had been approved by the shareholders in the Annual General Meeting of the Company held on 14 September 2024. The company has received declaration from shareholders holding 85,53,255 number of shares who opted to waive off their right to receive the final dividend for the financial year ended 31 March 2024. Accordingly, Rs. 14.34 Lakhs were appropriated as distribution of dividend to equity shareholders during the half year ended 30 September 2024.
5. Previous year's/ period's figures have been reworked/ regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary.

**For and on behalf of Board of  
Hindprakash Industries Limited**

**Place: Ahmedabad  
Date: 13 November 2024**



  
**Sanjay Prakash Mangal**  
**Managing Director**  
**DIN: 02825484**



# KKAK & Co

Chartered Accountants

Krishna Mansion,  
Ghee Bazar,  
Kalupur,  
Ahmedabad - 380002  
Tele.: 79 22133850  
Mobile: 9974567061  
Email: kkakco.ca@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Hindprakash Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindprakash Industries Limited (the "Company") for the quarter ended 30 September 2024 and year to date from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Kunal Kedia*

**KUNAL KEDIA**  
(M. No.: 149403), Partner  
for and on behalf of

**K K A K & CO**

Chartered Accountants

FRN: 148674W

UDIN: 24149403BKGQRR4752

Ahmedabad; 13 November 2024

