



September 30, 2023

Series - EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Company Symbol - HPIL

Scrip Code - 543645

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has sold 3,20,000 equity shares of face value of Rs. 10/- each fully paid up i.e. stake of 32% of M/s. Hindparagon Polyresins Private Limited [HPPL] to M/s Hindprakash Chemicals Private Limited [HCPL].

Further the information/ disclosure as required under Regulation 30(6) read with Schedule III of Part A of Para A (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are provided in **Annexure-A**.

We request you to kindly take the record of same.

Thanking you,
Yours faithfully,

For Hindprakash Industries Limited

Avani Patel
Company Secretary & Compliance Officer
Membership No.: A66815

Place: Ahmedabad
Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401
Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

ANNEXURE-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: HINDPARAGON POLYRESINS PRIVATE LIMITED (“HPPL”).</p> <p>Size & Turnover: HPPL was incorporated on 15/12/2021.</p> <p>The turnover/revenue of HPPL for the previous three financial years are as below:</p> <p>FY 2022-23: Rs. 1728.72 Lakhs FY 2021-22: Rs. 257.17 Lakhs FY 2020-21: Rs. 7.14 Lakhs</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the Associate entity being acquired/sold? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>Yes, the proposed Sale of stake will fall within related party transaction(s).</p> <p>Some of the members of the Promoters/ Promoter group of the Company are interested by virtue of their Directorship in HPPL and HCPL and also to the extent of their shareholding in Hindprakash Chemicals Private Limited to which HIL sold a stake of HPPL.</p> <p>The Sale of Stake has been approved by the Audit Committee and the Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations.</p>
3	Industry to which the Associate entity of which the stake being sold belongs.	Manufacture and Dealer of chemical and allied products.
4	Objects and effects of Sale of Stake in Associate	The Associate entity HPPL of which the

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	Company (including but not limited to, disclosure of reasons for Sale of Stake in Associate entity, if its business is outside the main line of business of the listed entity).	stake is being sold will cease to become Associate Company of the Company w.e.f. the date of sale of stake in HPPL i.e. 30 th September, 2023.
5	Brief details of any governmental or regulatory approvals required for the Sale of stake.	None
6	Indicative time period for completion of the Sale of stake.	The HIL has sold 32% stake of HPPL today i.e. on September 30, 2023. Post transaction, HIL will hold 18.00% stake in HPPL.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration has been paid in cash.
8	The price at which the shares are sold.	3,20,000 Shares has been sold at Rs. 10/- each. The consideration of Rs. 32.00 Lakhs has been Received in cash for sale of shares of HPPL.
9	Percentage of shareholding / control sold and / or number of shares sold.	The HIL has sold 32.00% stake of HPPL. The HIL has sold 3,20,000 equity shares of face value of Rs. 10/- each fully paid up of Hindparagon Polyresins Private Limited [HPPL] to M/s Hindprakash Chemicals Private Limited [HCPL]. Post transaction, HIL will hold 18.00% stake in HPPL.
10	Brief background about the entity whose shares are sold in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the Associate entity of which Stake has been sold has	Brief background HPPL was incorporated on 15/12/2021.

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presence and any other significant information (in brief).	<p>The HPPL is engaged in business mentioned in point 3 above and has a presence in India.</p> <p>The turnover/revenue of HPPL for the previous three financial years are as below:</p> <p>FY 2022-23: Rs. 1728.72 Lakhs FY 2021-22: Rs. 257.17 Lakhs FY 2020-21: Rs. 7.14 Lakhs</p>
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